

Comparing & Scaling 3.1

commission

The amount earned, based on the percent of total sales. For example, a car salesperson who earns 10% on car sales and sells \$60,000 worth of cars would earn a commission of \$6,000 (10% of \$60,000).

markup

The amount added to the buying price of an item. It is usually a percent of the buying price.

Comparing & Scaling 3.2

No new vocabulary terms.

Comparing & Scaling 3.3

No new vocabulary terms.